National Tax Advisory®

TO: All Professional Tax Personnel
FROM: Shaun M. Hunley, J.D., LL.M.

NTA-1085
DATE: January 14, 2020

RE: Quick Access Federal Tax Data Sheet (2018–2020)

	2020	2019	2018
Beginning of 12% Bracket[1]			
Joint or Qualifying Widow(er) (MFJ)	$ 19,750	$ 19,400	$ 19,050
Single	9,875	9,700	9,525
Head of Household (HOH)	14,100	13,850	13,600
Married Filing Separately (MFS)	9,875	9,700	9,525
Beginning of 22% Bracket			
MFJ	$ 80,250	$ 78,950	$ 77,400
Single	40,125	39,475	38,700
HOH	53,700	52,850	51,800
MFS	40,125	39,475	38,700
Beginning of 24% Bracket			
MFJ	$ 171,050	$ 168,400	$ 165,000
Single	85,525	84,200	82,500
HOH	85,500	84,200	82,500
MFS	85,525	84,200	82,500
Estates and Nongrantor Trusts	2,600	2,600	2,550
Beginning of 32% Bracket			
MFJ	$ 326,600	$ 321,450	$ 315,000
Single	163,300	160,725	157,500
HOH	163,300	160,700	157,500
MFS	163,300	160,725	157,500
Beginning of 35% Bracket			
MFJ	$ 414,700	$ 408,200	$ 400,000
Single	207,350	204,100	200,000
HOH	207,350	204,100	200,000
MFS	207,350	204,100	200,000
Estates and Nongrantor Trusts	9,450	9,300	9,150
Beginning of 37% Bracket			
MFJ	$ 622,050	$ 612,350	$ 600,000
Single	518,400	510,300	500,000
HOH	518,400	510,300	500,000
MFS	311,025	306,175	300,000
Estates and Nongrantor Trusts	12,950	12,750	12,500

	2020	2019	2018
Standard Deductions			
MFJ	$ 24,800	$ 24,400	$ 24,000
Single	12,400	12,200	12,000
HOH	18,650	18,350	18,000
MFS	12,400	12,200	12,000
Additional for Elderly/Blind—Married	1,300	1,300	1,300
Additional for Elderly/Blind—Unmarried	1,650	1,650	1,600
Taxpayer Claimed as a Dependent	1,100 [2]	1,100 [2]	1,050 [2]
Exemption Amount Referenced in IRC Sec. 152(d)(1)(B) for Qualifying Relative	$ 4,300	$ 4,200	$ 4,150
Qualifying Educator Expense Deduction	$ 250	$ 250	$ 250
AMT Exemptions			
MFJ	$ 113,400	$ 111,700	$ 109,400
Single	72,900	71,700	70,300
HOH	72,900	71,700	70,300
MFS	56,700	55,850	54,700
Estates and Nongrantor Trusts	25,400	25,000	24,600
Gift and Estate Tax			
Estate and Gift Tax Exclusion	$ 11,580,000 [3]	$ 11,400,000 [3]	$ 11,180,000 [3]
Gift Tax Annual Exclusion	15,000	15,000	15,000
FICA/SE Tax Maximum Earnings	$ 137,700	$ 132,900	$ 128,400
Auto Standard Mileage Allowances			
Business	$ .575	$ .58	$ .545
Charity Work	.14	.14	.14
Medical/Moving	.17	.20	.18
Luxury Depreciation Limits			
Autos			
First Year	$	$ 10,100	$ 10,000
with Bonus Depreciation		18,100	18,000
Second Year		16,100	16,000
Third Year		9,700	9,600
Fourth Year and Thereafter		5,760	5,760
Light Trucks and Vans			
First Year	$	$ 10,100	$ 10,000
with Bonus Depreciation		18,100	18,000
Second Year		16,100	16,000
Third Year		9,700	9,600
Fourth Year and Thereafter		5,760	5,760
Section 179 Deduction Limit	$ 1,040,000	$ 1,020,000	$ 1,000,000
SUV Deduction Limit	25,900	25,500	25,000
Qualifying Property Phase-out Threshold	2,590,000	2,550,000	2,500,000
Earnings Ceiling for Social Security Benefits			
Below Full Retirement Age	$ 18,240	$ 17,640	$ 17,040
Year Full Retirement Age Reached[4]	48,600	46,920	45,360
Full Retirement Age	Unlimited	Unlimited	Unlimited

[1] This table has been updated for amounts known as of 1/14/20.

[2] If an individual who can be claimed as a dependent has earned income, the standard deduction is the greater of $1,100 ($1,050 for 2018), or $350 plus the earned income (but no more than the standard deduction).

[3] Plus the amount, if any, of the deceased spousal unused exclusion amount.

[4] Limit applies to months prior to reaching full retirement age.

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